

## Formal Board Agenda

### THE FOUNDATION FOR NEW EDUCATION INITIATIVES, INC.

#### Meeting of the Board of Directors

July 26, 2011 - noon to 1:00 p.m.

1450 N. E. Second Avenue, Conference Room 916, Miami, Florida 33132

- I. WELCOME AND CALL TO ORDER
- II. APPROVE MINUTES FOR FEBRUARY 24, 2011 BOARD MEETING
- III. TREASURER'S REPORT
  - o Approve Profit & Loss and Balance Sheet as of June 30, 2011
  - o Receive Bank Reconciliation for period ending June 30, 2011

#### ACTION ITEMS

1. Approve Resolution 11-06: Accept the resignations of Mr. Dennis Scholl and Mr. Damian Thorman as members of the Board of Directors effective May 12, 2011
2. Approve Resolution 11-07: Approve the election of Board Members to expand representation on the Board of Directors
3. Approve Resolution 11-08: Accept management letter and approve audited financial statements by C. Borders-Byrd, CPA LLC for the period from July 1, 2009 to June 30, 2010
4. Approve Resolution 11-09: Seek supplemental funding in support of educational initiatives and programs of Miami-Dade County Public Schools (M-DCPS)
5. Approve Resolution 11-10: Accept a grant from Marlins Community Foundation in the amount of \$30,000, for students from the New World School of the Arts and Dillard High School to participate in the 16<sup>TH</sup> Annual Essentially Ellington High School Jazz Band Competition, and execute two checks in the amount of \$15,000, each to: 1) New World School of the Arts, Miami-Dade County Public Schools; and 2) Dillard High School, Broward County Public Schools
6. Approve Resolution 11-11: Request approval to award 12 grants in the approximate amount of \$10,000 each, including two grant awards for each of the five Region and two grant awards to the Education Transformation Office under the mini-grant competition for schools
7. Approve Resolution 11-12: Enter into contracts and incur expenditures not to exceed \$50,000, in support of education initiatives and programs of M-DCPS
8. Approve Resolution 11-13: Accept a donation from Bank of America in the amount of \$25,000, and incur expenditures related to *Principal For A Day*
9. Approve Resolution 11-14: Accept a donation from Community Blood Centers of Florida, Inc., in the amount of \$354,100, from Districtwide blood drives, and execute checks: 1) in the amount of \$293,100, to College Assistance Program, Inc. (CAP, Inc.) for scholarships; and 2) in the total amount of \$61,000, for expenses related to the implementation of the Cultural Passport program

#### NON-ACTION ITEMS

1. Report on the 990 Form filed for 2010
2. Benchmarking Report on Comparable Foundations
3. Quotes for 2011-12 Audit